



Independent Real Estate Intelligence

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Altus Group finalizes the acquisition of Alberta-based land surveying company, Crape Geomatics

TORONTO, ONTARIO--(CCNMatthews – December 6, 2007) - Altus Group Income Fund ("Altus Group") (TSX:AIF.UN) announced today that it has completed the acquisition of Crape Geomatics Corporation (Crape). Altus Group financed this acquisition through a combination of cash, bank financing, the assumption of certain liabilities and limited partnership units.

"Crape brings an added technological depth to Altus Geomatics, that will yield an even more comprehensive best-in-class service to our clients," said Daniel Lachance, President of Altus Geomatics. "We believe that Crape will complement our reputation of respected skill and a solid industry knowledge base."

Crape, an Alberta-based company that provides an array of survey services, was founded in 1993. Working primarily in the oil and gas and municipal sectors, Crape uses a broad range of disciplines to create detailed and accurate quality digital images to address the individual needs of each client. Crape consistently strives to be the leading expert in geomatics by combining technological innovation with dynamic processes.

The company employs 79 staff, comprising 38 field workers, 22 computer-assisted drafting technicians, 7 professional land surveyors, 6 project managers and 6 administrative and supervisory personnel located in offices in Calgary, Edmonton, Grand Prairie and Dartmouth, Nova Scotia. Moving forward, Crape will immediately operate as Altus Geomatics.

"Together, we are positioned to capitalize on the strategic and diversified business opportunities sourced through the expanded resources and expertise of Altus Group," said Michael Crape, CEO of Crape Geomatics. "We are very excited to be part of a professional organization that is a leader in the industry."

About Altus Group

Altus Group is the leading multidisciplinary provider of independent real estate consulting and professional advisory services worldwide. With a staff of over 1100, Altus Group has a national network of 30 offices in 22 cities throughout Canada and 6 offices throughout the UK. We operate as: Altus Group Research, Valuation and Advisory; Altus InSite; Altus Helyar Cost Consulting; Altus Derbyshire Realty Tax Consulting, Altus Geomatics; Altus Clayton; and Altus Edwin Hill. Altus' clients include banks, financial institutions, governments, pension funds, asset and fund managers, developers and landlords and companies engaged in the oil and gas industry.



Certain statements in this news release may constitute "forward-looking" statements, which involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of Altus Group and its subsidiary entities, including Altus Group Limited Partnership and Altus Group Limited, or the industry, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used, such statements use words such as "may", "will", "expect", "believe", "plan" and other similar terminology. These statements are not guarantees of future performance and are subject to numerous risks and uncertainties, including those described in Altus Group's publicly filed documents (which are available on SEDAR at www.sedar.com).

Those risks and uncertainties include: the ability to maintain profitability and manage growth; reliance on and retention of professionals; competition; performance obligations and client satisfaction; fixed price and contingency engagements; collectibility of accounts receivable; general state of the economy; possible acquisitions; possible future litigation; interest rate fluctuations; insurance limits; legislative and regulatory changes; revenue and cash flow volatility; operating risks; residential market risk; protection of intellectual property; appraisal mandates; restrictions on growth. Given these risks and uncertainties, investors should not place undue reliance on forward-looking statements as a prediction of actual results. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this news release. Although the forward-looking statements contained in this news release are based upon what management believes to be reasonable assumptions, Altus cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release, and, except in accordance with applicable law, Altus Group assumes no obligations to update or revise them to reflect new events or circumstances. Additionally, Altus Group undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Altus Group, its financial or operating results, or its securities.

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